

Boston Partners Small Cap Value Fund II

Portfolio holdings

Ticker	Security	Portfolio %
COMMUNICATION SERVICES		3.55
CARG	Cargurus, Inc. Class A	0.49
EVER	Everquote, Inc. Class A	0.66
MGNI	Magnite, Inc.	1.30
STGW	Stagwell, Inc. Class A	0.39
TGNA	Tegna, Inc.	0.71
CONSUMER DISCRETIONARY		15.28
ASO	Academy Sports And Outdo	0.47
ATGE	Adtalem Global Education	1.14
BBWI	Bath & Body Works, Inc.	0.35
BZH	Beazer Homes Usa, Inc.	0.64
BYD	Boyd Gaming Corporation	0.84
BBW	Build-A-Bear Workshop, I	0.32
CSV	Carriage Services Inc.	1.06
FTDR	Frontdoor, Inc.	1.20
LOPE	Grand Canyon Education,	1.44
GPI	Group 1 Automotive, Inc.	0.87
IBP	Installed Building Produ	0.45
LAUR	Laureate Education, Inc.	0.71
LCII	Lci Industries	0.40
LEGH	Legacy Housing Corporati	0.39
PRDO	Perdoceo Education Corpo	0.86
TMHC	Taylor Morrison Home Cor	0.70
UAA	Under Armour, Inc. Class	0.35
UFI	Unifi, Inc.	0.26
UHG	United Homes Group, Inc.	0.18
UTI	Universal Technical Inst	1.26
URBN	Urban Outfitters, Inc.	0.40
WWW	Wolverine World Wide, In	0.42
WH	Wyndham Hotels & Resorts	0.59
CONSUMER STAPLES		5.44
BRBR	Bellring Brands, Inc.	0.47
ELF	E.l.f. Beauty, Inc.	0.38
INGR	Ingredion Incorporated	0.89
NOMD	Nomad Foods Ltd.	0.77
PSMT	Pricesmart, Inc.	0.90
SMPL	Simply Good Foods Co	0.72
UVV	Universal Corp	0.69
UTZ	Utz Brands, Inc. Class A	0.63

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ENERGY		3.33
AROC	Archrock Inc.	0.63
SOBO	South Bow Corp	0.75
VNOM	Viper Energy, Inc.	1.17
WKC	World Kinect Corporation	0.79
FINANCIALS		35.85
AB	Alliancebernstein Holdin	0.29
AMSF	Amerisafe, Inc.	0.41
AGO	Assured Guaranty Ltd.	1.41
AXS	Axis Capital Holdings Li	1.26
AX	Axos Financial, Inc.	0.49
BWIN	Baldwin Insurance Group,	0.98
BKU	Bankunited, Inc.	0.54
BHB	Bar Harbor Bankshares, I	0.57
BGC	Bgc Group, Inc. Class A	0.68
OBDC	Blue Owl Capital Corpora	0.54
BY	Byline Bancorp, Inc.	0.56
CADE	Cadence Bank	0.43
CASS	Cass Information Systems	0.44
COLB	Columbia Banking System,	0.49
DHIL	Diamond Hill Investment	0.41
EIG	Employers Holdings, Inc.	0.40
ACT	Enact Holdings Inc	0.62
ESNT	Essent Group Ltd.	0.83
EVR	Evercore Inc. Class A	0.56
EZPW	Ezcorp, Inc. Class A	1.09
AGM	Federal Agricultural Mor	1.65
FAF	First American Financial	0.77
FMBH	First Mid Bancshares, In	0.39
FCFS	Firstcash Holdings, Inc.	1.72
GBLI	Global Indemnity Group L	0.60
GBDC	Golub Capital Bdc, Inc.	0.54
HWC	Hancock Whitney Corporat	0.58
HTBK	Heritage Commerce Corp	0.29
HOMB	Home Bancshares, Inc.	0.45
JRV	James River Group Holdin	0.38
KMPR	Kemper Corp	0.93
NIC	Nicolet Bankshares, Inc.	0.53
NBN	Northeast Bank	0.86

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NRIM	Northrim Bancorp, Inc.	0.43
ONB	Old National Bancorp	0.70
OPRT	Oportun Financial Corp.	0.40
OPY	Oppenheimer Holdings Inc	0.53
PGC	Peapack-Gladstone Financ	0.52
PFSI	Pennymac Financial Servi	1.09
PMT	Pennymac Mortgage Invest	0.51
PFBC	Preferred Bank	1.18
FRST	Primis Financial Corp.	0.37
RWT	Redwood Trust, Inc.	0.47
FOUR	Shift4 Payments, Inc. Cl	0.36
SAMG	Silvercrest Asset Manage	0.49
SLM	Slm Corp	1.50
STWD	Starwood Property Trust,	0.45
STC	Stewart Information Serv	0.71
SNEX	Stonex Group Inc.	1.11
VOYA	Voya Financial, Inc.	0.64
WTM	White Mountains Insuranc	0.73
WTFC	Wintrust Financial Corpo	0.44
WSFS	Wsfs Financial Corporati	0.57
HEALTH CARE		4.94
ADUS	Addus Homecare Corporati	0.66
BTMD	Biote Corp. Class A	0.31
CPRX	Catalyst Pharmaceuticals	0.59
HAE	Haemonetics Corporation	0.66
HALO	Halozyme Therapeutics, I	0.47
LNTH	Lantheus Holdings Inc	1.03
OPCH	Option Care Health Inc	0.58
MD	Pediatrix Medical Group,	0.64
INDUSTRIALS		18.90
ABM	Abm Industries Incorpora	0.80
ASUR	Asure Software, Inc.	0.32
ATMU	Atmus Filtration Technol	0.50
AZZ	Azz Inc.	0.54
BECN	Beacon Roofing Supply, I	0.38
BRC	Brady Corporation Class	0.37
BCO	Brink's Company	0.70
CVEO	Civeo Corp	0.40
CNXC	Concentrix Corporation	0.64
CRAI	Cra International, Inc.	0.78
DXPE	Dxp Enterprises, Inc.	0.95
ENS	Energys	0.57
FA	First Advantage Corp.	0.73
FCN	Fti Consulting, Inc.	0.64
GVA	Granite Construction Inc	0.92
GFF	Griffon Corporation	0.76
HSII	Heidrick & Struggles Int	0.49
HURN	Huron Consulting Group I	0.78
IBEX	Ibex Ltd	0.90

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JB1	Janus International Grou	0.51
KRT	Karat Packaging, Inc.	0.45
KBR	Kbr, Inc.	0.68
KELYA	Kelly Services, Inc. Cla	0.50
LYTS	Lsi Industries Inc.	0.45
MBC	Masterbrand Inc	0.32
MATX	Matson, Inc.	0.66
MMS	Maximus, Inc.	0.53
PRIM	Primoris Services Corpor	0.91
ST	Sensata Technologies Hol	0.47
STRL	Sterling Infrastructure,	0.72
VVX	V2x Inc	0.52
INFORMATION TECHNOLOGY		8.21
ADEA	Adeia Inc.	0.77
AVT	Avnet, Inc.	0.65
ACLS	Axcelis Technologies, In	0.36
BELFB	Bel Fuse Inc. Class B	0.39
BDC	Belden Inc.	0.60
BHE	Benchmark Electronics, I	0.53
HCKT	Hackett Group, Inc.	0.39
INDI	Indie Semiconductor, Inc	0.17
IDCC	Interdigital, Inc.	1.19
RAMP	Liveramp Holdings, Inc.	0.60
OSIS	Osi Systems, Inc.	0.53
PLAB	Photonics, Inc.	0.40
QRVO	Qorvo, Inc.	0.42
UCTT	Ultra Clean Holdings, In	0.40
VRNT	Verint Systems Inc.	0.37
YEXT	Yext, Inc.	0.45
MATERIALS		0.86
KNF	Knife River Corporation	0.56
MYE	Myers Industries, Inc.	0.30
REAL ESTATE		1.51
BRT	Brt Apartments Corp	0.26
CUZ	Cousins Properties Incor	0.45
CTO	Cto Realty Growth Inc	0.41
FR	First Industrial Realty	0.39
UTILITIES		0.72
OGE	Oge Energy Corp.	0.52
PCYO	Pure Cycle Corporation	0.20

This report is provided for informational purposes only and should not be considered a recommendation to buy or sell any particular security. The portfolio is actively managed and holdings are subject to change. There is no guarantee the Fund continues to invest in the securities referenced. Cash holdings not shown.

Before investing, consider the fund's investment objectives, risks, charges, and expenses. You may obtain a prospectus containing this and other information on our website. Please read it carefully.

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