

Marketing material for professional investors - not for onward distribution | May 2024



Long-standing and disciplined investment approach



USD 1.4 billion assets under management



Managed by a highly qualified and stable team

Robeco BP US Large Cap Equities is a US Large Cap value equity fund, investing in companies with a market capitalization of greater than \$2 billion, exhibiting the characteristics Boston Partners seeks to tilt probabilities in our clients favor: attractive valuation, fundamentals and improving business momentum.

Morningstar



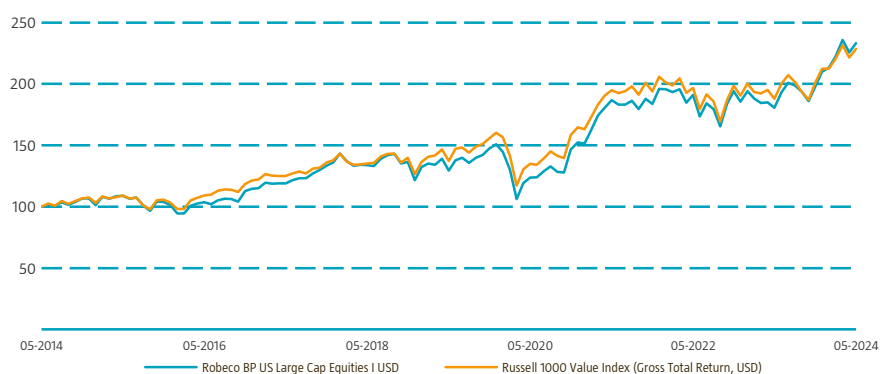
## STRATEGY

- **Stock selection** Based on the 'three circles' approach seeking attractive valuation, strong business fundamentals and improving business momentum.
- **Bottom up** The fund is managed from the bottom up with no impact from macroeconomic news or predictions in regards to currencies, commodities or monetary policy.
- **ESG integration** The fund integrates environmental, social and governance factors as standard and is classified under Article 8 (promotes sustainability) under the EU's Sustainable Finance Disclosure Regulation.

## WHY INVEST IN THIS FUND?

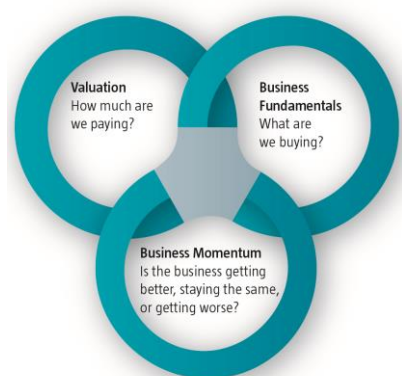
- ① **Alpha generation** The strategy has produced alpha across a variety of environments.
- ② **Targeted** It seeks the best 'three-circle' opportunities in the US large-cap universe.
- ③ **Expertise** Boston Partners is a world-leading value equities specialist.
- ④ **Bottom up** It focuses only on company-specific criteria to identify the winners.

### Performance at 31/05/2024



Source: Robeco. The value of your investments may fluctuate. Past results are no guarantee of future performance.

## Three-circle stock selection criteria



Source: Robeco

### Meeting all the three-circle criteria

A key advantage of this fund is that each company in the portfolio must exhibit each of these 'three-circle' characteristics; it is not sufficient for a company to meet one of the criteria but not the others. Subsequently, companies fall in or out of consideration over normal business cycles.

Boston Partners is the sub-advisor of this fund. It is a subsidiary of Robeco Group and its core offering is value equities managed according to the three-circle philosophy.



Mark Donovan CFA, David Pyle CFA, David Cohen CFA, Joshua White CFA

'The US large-cap market includes some of the world's biggest companies, making it a diverse universe filled with historic staples, growing businesses and sustainable producers of value.'

## FUND FACTS

<b>Name of fund</b>	Robeco BP US Large Cap Equities I USD
<b>Fund manager(s)</b>	Mark Donovan CFA, David Pyle CFA, David Cohen CFA, Joshua White CFA
<b>Index</b>	Russell 1000 Value Index (Gross Total Return, USD)
<b>First quotation date</b>	04-Jan-2010
<b>Ongoing charges</b>	0.78%
<b>Tradable</b>	Daily
<b>Management fee</b>	0.65%
<b>Service fee</b>	0.12%
<b>ISIN</b>	LU0474363545

## ABOUT ROBECO

### Heritage



Robeco was founded in the Netherlands in 1929 and now operates globally with 17 offices worldwide.

### Research



We have the core belief that every investment decision should be research-driven. As a world leader in quant and sustainable investing, we have strong academic ties to universities.

### Global – local



We offer our clients a unique advantage – local presence and specialist investment capabilities combined with the global support and expertise of ORIX Europe.

### Governance



Since 2013, Robeco has been the principal asset management subsidiary of the Japanese financial services group ORIX.

### Performance at 31/05/2024

	Returns		
	Fund	Index	Excess
May	3.26%	3.17%	0.09%
1-Year	29.12%	21.71%	7.41%
3-Year (ann.)	7.68%	5.45%	2.23%
5-Year (ann.)	12.47%	10.74%	1.73%
Since inception (ann.)	10.68%	10.61%	0.07%

Fund: Robeco BP US Large Cap Equities I USD

Index: Russell 1000 Value Index (Gross Total Return, USD)

### Contact

For more information go to [www.robeco.com](http://www.robeco.com)

## Important information

Robeco Institutional Asset Management B.V. has a license as manager of Undertakings for Collective Investment in Transferable Securities (UCITS) and Alternative Investment Funds (AIFs) ("Fund(s)") from the Netherlands Authority for the Financial Markets in Amsterdam.

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The Fund information, if any, contained in this document is qualified in its entirety by reference to the prospectus, and this document should, at all times, be read in conjunction with the prospectus. Detailed information on the Fund and associated risks is contained in the prospectus. The prospectus and the Key Information Document (PRIIP) for the Robeco Funds can all be obtained free of charge from Robeco's websites.

## Additional information for US investors

Robeco is considered "participating affiliate" and some of their employees are "associated persons" of Robeco Institutional Asset Management US Inc. ("RIAM US") as per relevant SEC no-action guidance. Employees identified as associated persons of RIAM US perform activities directly or indirectly related to the investment advisory services provided by RIAM US. In those situations these individuals are deemed to be acting on behalf of RIAM US, a US SEC registered investment adviser. SEC regulations are applicable only to clients, prospects and investors of RIAM US. RIAM US is a wholly owned subsidiary of ORIX Corporation Europe N.V. and offers investment advisory services to institutional clients in the US.

## Additional information for US Offshore investors – Reg S

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This information is solely intended for professional investors or eligible counterparties in the meaning of the Austrian Securities Oversight Act.

## Additional information for investors with residence or seat in Brazil

The Fund may not be offered or sold to the public in Brazil. Accordingly, the Fund has not been nor will be registered with the Brazilian Securities Commission (CVM), nor has it been submitted to the foregoing agency for approval. Documents relating to the Fund, as well as the information contained therein, may not be supplied to the public in Brazil, as the offering of the Fund is not a public offering of securities in Brazil, nor may they be used in connection with any offer for subscription or sale of securities to the public in Brazil.

## Additional information for investors with residence or seat in Brunei

The Prospectus relates to a private collective investment scheme which is not subject to any form of domestic regulations by the Autoriti Monetari Brunei Darussalam ("Authority"). The Prospectus is intended for distribution only to specific classes of investors as specified in section 20 of the Securities Market Order, 2013, and must not, therefore, be delivered to, or relied on by, a retail client. The Authority is not responsible for reviewing or verifying any prospectus or other documents in connection with this collective investment scheme. The Authority has not approved the Prospectus or any other associated documents nor taken any steps to verify the information set out in the Prospectus and has no responsibility for it. The units to which the Prospectus relates may be illiquid or subject to restrictions on their resale. Prospective purchasers of the units offered should conduct their own due diligence on the units.

## Additional information for investors with residence or seat in Canada

No securities commission or similar authority in Canada has reviewed or in any way passed upon this document or the merits of the securities described herein, and any representation to the contrary is an offence. Robeco Institutional Asset Management B.V. relies on the international dealer and international adviser exemption in Quebec and has appointed McCarthy Tétrault LLP as its agent for service in Quebec.

## Additional information for investors with residence or seat in the Republic of Chile

Neither Robeco nor the Funds have been registered with the Comisión para el Mercado Financiero pursuant to Law no. 18.045, the Ley de Mercado de Valores and regulations thereunder. This document does not constitute an offer of or an invitation to subscribe for or purchase shares of the Funds in the Republic of Chile, other than to the specific person who individually requested this information on their own initiative. This may therefore be treated as a "private offering" within the meaning of Article 4 of the Ley de Mercado de Valores (an offer that is not addressed to the public at large or to a certain sector or specific group of the public).

## Additional information for investors with residence or seat in Colombia

This document does not constitute a public offer in the Republic of Colombia. The offer of the fund is addressed to less than one hundred specifically identified investors. The fund may not be promoted or marketed in Colombia or to Colombian residents, unless such promotion and marketing is made in compliance with Decree 2555 of 2010 and other applicable rules and regulations related to the promotion of foreign funds in Colombia. The distribution of this Prospectus and the offering of Shares may be restricted in certain jurisdictions.

The information contained in this Prospectus is for general guidance only, and it is the responsibility of any person or persons in possession of this Prospectus and wishing to make application for Shares to inform themselves of, and to observe, all applicable laws and regulations of any relevant jurisdiction. Prospective applicants for Shares should inform themselves of any applicable legal requirements, exchange control regulations and applicable taxes in the countries of their respective citizenship, residence or domicile

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## Additional information for investors with residence or seat in

## Japan

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### Additional information for investors with residence or seat in Malaysia

Generally, no offer or sale of the Shares is permitted in Malaysia unless where a Recognition Exemption or the Prospectus Exemption applies: NO ACTION HAS BEEN, OR WILL BE, TAKEN TO COMPLY WITH MALAYSIAN LAWS FOR MAKING AVAILABLE, OFFERING FOR SUBSCRIPTION OR PURCHASE, OR ISSUING ANY INVITATION TO SUBSCRIBE FOR OR PURCHASE OR SALE OF THE SHARES IN MALAYSIA OR TO PERSONS IN MALAYSIA AS THE SHARES ARE NOT INTENDED BY THE ISSUER TO BE MADE AVAILABLE, OR MADE THE SUBJECT OF ANY OFFER OR INVITATION TO SUBSCRIBE OR PURCHASE, IN MALAYSIA. NEITHER THIS DOCUMENT NOR ANY DOCUMENT OR OTHER MATERIAL IN CONNECTION WITH THE SHARES SHOULD BE DISTRIBUTED, CAUSED TO BE DISTRIBUTED OR CIRCULATED IN MALAYSIA. NO PERSON SHOULD MAKE AVAILABLE OR MAKE ANY INVITATION OR OFFER OR INVITATION TO SELL OR PURCHASE THE SHARES IN MALAYSIA UNLESS SUCH PERSON TAKES THE NECESSARY ACTION TO COMPLY WITH MALAYSIAN LAWS.

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The funds have not been and will not be registered with the National Registry of Securities or maintained by the Mexican National Banking and Securities Commission and, as a result, may not be offered or sold publicly in Mexico. Robeco and any underwriter or purchaser may offer and sell the funds in Mexico on a private placement basis to Institutional and Accredited Investors, pursuant to Article 8 of the Mexican Securities Market Law.

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